The Apple Quarterly

MAUI TEACHERS FEDERAL CREDIT UNION 3rd Quarter • FALL 2018

CREDIT UNIONS OF MAUI 5TH ANNUAL CHARITY GOLF TOURNAMENT

MAHALO TO OUR GENEROUS SPONSORS

A BENEFIT FOR THE MAUI MEMORIAL MEDICAL CENTER FOUNDATION

The Credit Unions of Maui held its **5th Annual Charity Golf Tournament** to benefit **Maui Memorial Medical Center Foundation.** Mahalo to all golfers, volunteers, and sponsors who helped raise **$29,000** and made the tournament a success!

PLATNUM
American Savings Bank
Bank of Hawaii
Bob's Auto Refinishing
CUNA Mutual Group
Fiserv
Hawaiian Tel Federal Credit Union
Kahului Federal Credit Union
Maui County Federal Credit Union
Maui Electric Company
Maui Federal Credit Union
Maui Health System
Maui Teachers Federal Credit Union
SWBC
Valley Isle Community Federal Credit Union
Wailuku Federal Credit Union Credit Union

GOLD
CU Direct Corporation
Farmers Insurance Hawaii
Hawaii USA Federal Credit Union
NewGround
Performance Trust

SILVER
Allied Solutions
BFB Gallagher
Catalyst Corporate FCU
CO-OP Financial Services
Hawaii Community Federal Credit Union
HMSA
Multi-Bank Securities, Inc.

BRONZE
Arisumi Brothers, Inc.
Bev Kurokawa
Buckley Technology Group
Business Data, Inc (Paul A. Holtzman)
CU Pacific Audit Solutions, LLC
First Empire Securities
Gather Federal Credit Union

BRONZE cont.
HFS Federal Credit Union
Island Appraisals
Kwock & Company CPAs
Maui Collection Service
Maui Disposal Company
Maui Sporting Goods
Miyake Concrete Accessories, Inc.

The Credit Unions of Maui Charity Golf Tournament Committee Members present the check to Jon Fujimoto, Assistant Treasurer of the Maui Memorial Medical Center Foundation.

(Pictured L-R) Clay Fuchigami (Maui FCU), Alan Arai (Valley Isle Community FCU), Myron Sakamoto (Maui County FCU), Guy Muraoka (Kahului FCU), Jon Fujimoto, Michele Kawahara (Maui County FCU), Kelly & Hoku Tobita (Maui Teachers FCU), Trevor Tokishi (Valley Isle Community FCU), Layne Oishi (Wailuku FCU), and Gary Fukuroku (Maui County FCU). (Not pictured) Craig Kinoshita (Wailuku FCU) and Leo Polo (Kahului FCU).

BRONZE cont.
(NAPA) United Auto Parts, Inc.
R.T. Tanaka Engineers, Inc.
Quicken Loans Mortgage Services
Tante's Island Cuisine
Tamar & Steve Goodfellow
Title Guaranty
The Law Office of Paul L. Horikawa
Worldpay

DONATIONS IN KIND
Andaz Maui at Wailea Resort
Café O' Lei Restaurants
Claude Brousseau
Consolidated Theatres
Expeditions
Fiserv
Four Seasons Resort Maui at Wailea
Grand Sierra Resort & Casino
Grand Wailea
Guy and Eunice Muraoka
Harland Clarke
Hawaiian Airlines
Hawaiian Tel Federal Credit Union
Kaanapali Beach Hotel
Kahili Golf Course
Kelly Tobita
Lance Terada
M. Toguchi Body Shop Inc.
Maui Beach Hotel
Maui Health System
Maui Memorial Medical Center Foundation

DONATIONS IN KIND cont.
Maui Soda & Ice Works, Ltd
Merriman's Kapalua
Michele & Robert Kawahara
Miyako Sushi
Myron, Cynthia, & Snowy Sakamoto
Na Hoaloha Ekolu
Pacific Media Group
Performance Trust
Roger Dunn Golf Shops
Sam Sato's Inc.
Takamiya Market
The Dunes at Maui Lani Golf Course
The Ritz - Carlton Kapalua
1320 Perfomance
Tokyo Tei
Trevor & Judith Tokishi
Wailuku FCU

FRIENDS
Big Island Federal Credit Union
Direct Deposit Services
Gary & Candace Fukuroku
GYK & Associates
Roger Tacardon - Maui Toyota

OTHER
Alan Arai

SUPERVISORY COMMITTEE ACCOUNT VERIFICATION UNDER WAY

The Maui Teachers Federal Credit Union's Supervisory Committee is conducting a routine verification of member accounts, in accordance with the National Credit Union Administration's Rules and Regulations. Please examine your September 30, 2018, statement carefully. If you find any discrepancies in your balances, please report them immediately to:

Maui Teachers FCU Supervisory Committee
P.O. Box 502
Wailuku, HI 96793

Visit **www.mauiteachersfcu.com** call **808.242.2997** or **stop by our office.**

5 MONEY MISTAKES & 5 EASY FIXES

It's scary but true – just a few financial mishaps here and there can add up to a lot of lost cash. Check out these five common money mistakes and follow the advice to help spot money leaks and boost your bottom line.

MONEY MISTAKE #1: BEING FINANCIALLY VAGUE

Not knowing how much is in your savings and checking accounts, how much you owe on credit cards, and where your money is going leaves you without a master plan for getting the things you want in life.

THE FIX? Simply set up a system (like Microsoft Money or Mint.com) for tracking all your accounts and maintain it weekly. Think of how much you could save on late fees, insufficient funds fees and all the other expenses of not having your finances in order!

MONEY MISTAKE #2: WAITING TO SAVE

It sounds surprising, but someone who opens a retirement account in their 20s can end up with twice as much money as someone who starts one in their 30s.

THE FIX? Start saving NOW. It's simple – just follow the Law of Ten Cents, which states to take ten cents of every dollar you earn and SAVE IT. Living on 90% of your income is easier than you think, and you'll soon be on your way to building a very nice nest egg. You could also join your company's 401(k) plan or open your own IRA (Individual Retirement Account) through Mountain Community.

MONEY MISTAKE #3: PAYING OFF DEBTS IN THE WRONG ORDER

Bigger balances on things like student loans and mortgages can seem overwhelming, but it's the smaller credit card bills that can really hurt you.

THE FIX? Pay off the card whose balance is closest to its limit (having balances close to your limit lowers your credit score), then start chipping away on the card with the highest interest rate. Also, refinance big-ticket balances (mortgage, etc.) to make payments a little more manageable.

MONEY MISTAKE #4: FAILING TO NEGOTIATE

When entering the workforce or switching jobs, many people fail to negotiate a high enough starting salary – which can add up to thousands of lost dollars over a lifetime.

THE FIX? Know what you're worth by checking a Web site like salary.com. And don't be shy when asking for more money. Employers expect to negotiate salary when hiring new employees. And don't stop negotiating there; you can negotiate almost anything! From cars, furniture, rent, credit card rates, hotel room and airfare rates, and even prices at garage sales – the list is endless!

MONEY MISTAKE #5: BUYING NOW

If you MUST have things BEFORE you have money to cover them, you've fallen prey to the great American debt trap. Just look at interest charges – debt isn't cheap.

THE FIX? Good things come to those who wait. We've all heard it before, and it's true! If you can wait until later and put money away for whatever purchase you have in mind, you won't have to use credit cards with high interest rates – and you'll have no debt!

BOARD OF DIRECTORS

CHAIR: Paul Felix
VICE-CHAIR: Don Snyder
TREASURER: Lance Terada
SECRETARY: Marisa Fujimoto
DIRECTOR: Rhonda Loo

SUPERVISORY COMMITTEE

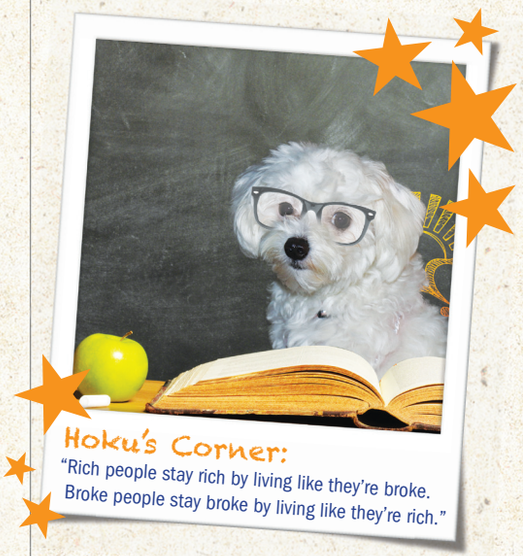
CHAIR: Brian Kang
MEMBER: Paul Felix
MEMBER: Candis Wilkinson

YOUR DEDICATED STAFF

CEO: Kelly Tobita
LOAN OFFICER: Corrine Dutro-Ponce
OPERATIONS MANAGER: Leona Pastrana
ACCOUNTANT: Fred Wong

EQUAL HOUSING LENDER

NCUA
Federally Insured by NCUA



HOKU SPECIAL SIGNATURE LOANS

$1,000 to $10,000

12 Months	3.50% APR
24 Months	4.00% APR
36 Months	4.50% APR
48 Months	5.00% APR
60 Months	5.50% APR

$10,000.01 to $15,000

12 Months	5.50% APR
24 Months	6.00% APR
36 Months	6.50% APR
48 Months	7.00% APR
60 Months	7.50% APR
72 Months	8.00% APR
84 Months	9.00% APR

VISIT
www.mauiteachersfcu.com
to see all of our loan rates

*APR = Annual Percentage Rate

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